

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 EUR-12 NEA-10 AID-05 CIAE-00
COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02
OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05
SS-15 STR-04 CEA-01 L-03 H-01 PA-01 PRS-01 IO-13
/116 W

-----100631Z 120196 /15

P R 100525Z JAN 77
FM AMEMBASSY MANILA
TO SECSTATE WASHDC PRIORITY 4660
INFO AMEMBASSY ROME

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USADB

FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 4/10/77
TAGS: EAID, EFIN
SUBJECT: INITIAL MOBILIZATION AND REPLENISHMENT OF ASIAN
DEVELOPMENT FUND

SUMMARY: ADB MANAGEMENT PROPOSES THAT DATE ON OR BEFORE
WHICH INSTRUMENTS OF CONTRIBUTION TO ASIAN DEVELOPMENT FUND
(ADF) MAY BE DEPOSITED WITH BANK PURSUANT TO PROVISIONS OF
RESOLUTION NO. 68, AS AMENDED, AND RESOLUTION NO. 92, AS
AMENDED, OF BOARD OF GOVERNORS BE EXTENDED TO MARCH 31,
1977. EXTENSIONS ARE NECESSARY AT THIS TIME IN ORDER FOR
BANK TO ACCEPT ITALIAN INSTRUMENTS OF CONTRIBUTION EXPECTED
SHORTLY. USADB PLANS TO SUPPORT. END SUMMARY.

1. GOVERNMENT OF ITALY HAS RECENTLY PAID ITS CONTRIBUTION
TO BOTH INITIAL ADF MOBILIZATION AND FIRST INSTALLMENT OF
ADF REPLENISHMENT. HOWEVER, REQUIRED INSTRUMENTS OF
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DEPOSIT HAVE NOT YET BEEN RECEIVED. BEGIN FYI: ITALIAN
GOVERNMENT'S LATEST REQUEST TO PARLIAMENT FOR FUNDS
APPEARS TO HAVE BEEN SUCCESSFUL MAINLY BECAUSE REQUEST
STRESSED FACT THAT BANK HAD REMOVED ITALY AS ELIGIBLE-
SOURCE COUNTRY FOR PROCUREMENT UNDER SPECIAL FUNDS FINANC-
ING. END FYI.

2. UNDER PARA 2 OF RESOLUTION NO. 68 OF ADB BOARD OF GOVERNORS, EACH INSTRUMENT OF CONTRIBUTION UNDER INITIAL ADF MOBILIZATION IS REQUIRED TO BE DEPOSITED ON OR BEFORE JUNE 30, 1975 OR SUCH LATER DATE AS BOARD OF DIRECTORS MAY DETERMINE. THUS, TO ENABLE BANK TO RECEIVE RELEVANT ITALIAN INSTRUMENT WHEN RECEIVED, IT IS NECESSARY TO EXTEND TIME FOR SUCH DEPOSIT. (NOTE: IN CASE OF FINAL CONTRIBUTION OF \$25 MILLION EXPECTED FROM U.S. GOVERNMENT UNDER RESOLUTION NO. 68, SEPARATE AUTHORIZATIONS WAS PREVIOUSLY GIVEN BY GOVERNORS IN RESOLUTION NO. 105 FOR DEPOSIT OF RELEVANT INSTRUMENT ON OR BEFORE SEPTEMBER 20, 1977 OR SUCH LATER DATE AS DIRECTORS MAY DETERMINE.)

3. RESOLUTION NO. 92, ADOPTED BY BOARD OF GOVERNORS ON DECEMBER 3, 1975, AUTHORIZES BANK TO ACCEPT CONTRIBUTIONS TO FIRST REPLENISHMENT OF ADF. ON JULY 22, 1976, BOARD OF DIRECTORS, ACTING UNDER PARA 3 OF RESOLUTION NO. 92, EXTENDED TIME FOR DEPOSIT OF INSTRUMENTS OF CONTRIBUTION UNDER REPLENISHMENT SCHEME FROM ORIGINAL TARGET DATE OF JUNE 30, 1976 TO DECEMBER 31, 1976. THUS, TO ENABLE BANK TO ACCEPT RELEVANT INSTRUMENT FROM ITALY WHEN RECEIVED, FURTHER EXTENSION OF TIME FOR DEPOSIT IS NECESSARY.

4. ADB PRESIDENT, THEREFORE, RECOMMENDS THAT TIME FOR DEPOSIT OF INSTRUMENTS OF CONTRIBUTION UNDER RESOLUTION NO. 68, AS AMENDED, AND RESOLUTION NO. 92, AS AMENDED, BE EXTENDED TO MARCH 31, 1977. (NOTE: AS THERE ARE LIMITED OFFICIAL USE

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THREE OTHER DEVELOPED MEMBER COUNTRIES (NEW ZEALAND, SWITZERLAND AND UNITED STATES) WHICH HAVE INDICATED INTENTION TO PARTICIPATE IN ADF REPLENISHMENT BUT HAVE NOT YET TAKEN NECESSARY ACTION, FURTHER EXTENSION OF TIME FOR DEPOSIT OF INSTRUMENTS WILL LIKELY BE NECESSARY.)

5. ADB DOC. R2-77 ON ABOVE SUBJECT BEING POUCHED JANUARY 10 AND WILL BE CONSIDERED BY BOARD OF DIRECTORS ON JANUARY 11. USADB PLANS TO SUPPORT PRESIDENT'S PROPOSAL.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT PROGRAMS, FINANCIAL CONTRIBUTIONS, RESOLUTIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA00392
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: DG ALTERED
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770008-0623
Format: TEL
From: MANILA
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1977/newtext/t19770167/aaaacgix.tel
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
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Retention: 0
Review Action: RELEASED, APPROVED
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3633521
Secure: OPEN
Status: NATIVE
Subject: INITIAL MOBILIZATION AND REPLENISHMENT OF ASIAN DEVELOPMENT FUND SUMMARY: ADB MANAGEMENT PROPOSES THAT DATE ON OR B
TAGS: EAID, EFIN, XC, XD, XE, IT, ADF
To: STATE
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/f3f4b6db-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009